

LBUSI4292A Management Accounting

Course Descriptor

Discipline	Business and Project Management
UK Credit	15
FHEQ level	4
Prerequisites	N/A
Corequisites	N/A

Course Overview

The course aims to equip learners with fundamental principles and concepts of management accounting. Learners will develop an understanding of the role of management accounting in different types of organisations, both operationally and strategically. Learners will be able to classify costs and understand how these behave. This course will also introduce learners to various managerial accounting techniques and principles to measure performance, control, plan, and make financially sound and sustainable decisions.

Learning Outcomes

On successful completion of the course, learners will be able to:

Knowledge and Understanding

- K1a Explain and apply management accounting terminology, techniques, and concepts.
- K2a Explain the role of management accounting in different types of organisations.

Subject Specific Skills

- S1a Identify and calculate costs and set up costing and pricing strategies.
- S2a Explain performance measurement techniques and apply them to assess the financial position of organisations and support decision making.

Transferable and Professional Skills

- T1a Apply industry recognised technology to solve accounting and finance problems.
- T2a Apply problem-solving skills to predefined scenarios.
- T3a Display a developing technical proficiency in written English and an ability to communicate clearly and accurately in structured and coherent pieces of writing.

Teaching And Learning

This is an e-learning course, taught throughout the year.

Teaching and learning strategies for this course will include:

- Online Seminars for small group discussion
- Online Informal discussion groups
- Online learning
- Online and on-campus assessment

Course information and supplementary materials will be available on the University's Virtual Learning Environment (VLE).

Learners are required to attend and participate in all the formal and timetabled sessions for this course. Learners are also expected to manage their self-directed learning and independent study in support of the course.

The course learning and teaching hours will be structured as follows:

- Off-the-job learning and teaching (6 days x 7 hours) = 42 hours
- On-the-job learning (12 days x 7 hours) = 84 hours (e.g. 2 days per week for 6 weeks)
- Private study (4 hours per week) = 24 hours

Total = 150 hours

Workplace assignments (see below) will be completed as part of on-the-job learning.

Assessment

Formative

Learners will be formatively assessed during the course through regular quizzes to gradually build and ensure learning outcomes are met. These will not count towards the final degree but will provide learners with developmental feedback.

Summative

AE	Assessment Type	Weighting	Duration	Length
1	Examination	100%	2 hours	N/A

*This course uses linear marking.

Feedback

Learners will receive formal feedback in a variety of ways: written (via email correspondence); oral and indirectly through discussion during group tutorials. Learners will also attend a formal meeting with their Success Manager and Employer. These tri-partite reviews will monitor and evaluate the learner's progress.

Feedback is provided on summatively assessed assignments and through generic internal examiners' reports, both of which are posted on the VLE.

Indicative Reading

Note: Comprehensive and current reading lists for courses are produced annually in the Course Guide or other documentation provided to Learners; the indicative reading list provided below is used as part of the approval/modification process only.

Books

Atrill, P. & McLaney, E. (2021) ***Management Accounting for Decision Makers***, 10th edition. Harlow: Pearson.

Burns, J., Quinn, M., Warren, L. & Oliveira, J. (2013) ***Management Accounting***, 1st edition. McGraw Hill.

Indicative Topics

Learners will study the following topics:

- The role of management accounting
- Cost classification and allocation
- Marginal costing, absorption costing and activity-based costing
- Pricing and target costing
- Cost-Volume-Profit analysis
- Introduction to Budgeting and planning
- Variance analysis

Version History

Title: LBUSI4292A Management Accounting Approved by: Academic Board Location: Academic Handbook/Programme Specifications and Handbooks/Undergraduate Apprenticeship Programmes/ BSc (Hons) Applied Accounting and Finance/ Course Descriptors					
Version number	Date approved	Date published	Owner	Proposed next review date	Modification (As per AQF4) & category number
24.1.0	October 2024	January 2025	Dr Sanjay Bhowmick	October 2029	