

LBUSI52117A Advanced Management Accounting and Strategy Course Descriptor

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|---------------|---------------------------------|
| Discipline | Business and Project Management |
| UK Credit | 30 |
| FHEQ level | 5 |
| Prerequisites | N/A |
| Corequisites | N/A |

Course Overview

The course aims to equip learners with knowledge and understanding of the fundamental concepts and theories in Economics and enable them to apply these to inform decision making within organisations. The course also aims to enable students to develop an understanding of the different market trends relevant to their organisations and analyse Business environment using established models and tools to enable effective decision making.

Learning Outcomes

On successful completion of the course, learners will be able to:

Knowledge and Understanding

- K1b Define and critically discuss the role of management accounting in managing business performance.
- K2b Analyse and critically evaluate different management accounting techniques and tools to manage cash flow and business performance.

Subject Specific Skills

- S1b Prepare and interpret cash flow statements and budgets using different models.
- S2b Perform variance analysis and working capital management analysis to assess and improve business performance.

Transferable and Professional Skills

- T1b Demonstrate competence in using industry standard Information Systems and Technology.
- T2b Apply critical-thinking and problem-solving skills to develop workable solutions to problems.
- T3b Demonstrate a sound technical proficiency in written English and skill in selecting vocabulary so as to communicate effectively to specialist and non-specialist audiences.

Teaching And Learning

This is an e-learning course with a two-week bootcamp, taught throughout the year.

Teaching and learning strategies for this course will include:

- Lectures
- Seminars for small group discussion
- Informal discussion groups
- Online learning
- Online assessment

Course information and supplementary materials will be available on the University's Virtual Learning Environment (VLE).

Learners are required to attend and participate in all the formal and timetabled sessions for this course. Learners are also expected to manage their self-directed learning and independent study in support of the course.

The course learning and teaching hours will be structured as follows:

- Off-the-job learning and teaching (16 days x 7 hours) = 112 hours
- On-the-job learning (22 days x 7 hours) = 154 hours
- Private study = 34 hours

Total = 300 hours

Workplace assignments (see below) will be completed as part of on-the-job learning.

Assessment

Formative

Learners will be formatively assessed during the course through regular quizzes to gradually build and ensure learning outcomes are met. These will not count towards the final degree but will provide Learners with developmental feedback.

Summative

Assessment will be in two forms:

| AE | Assessment Type | Weighting | Duration | Length |
|----|--------------------|-----------|----------|------------------------|
| 1 | Examination | 60% | N/A | 3 Hours and 15 Minutes |
| 2 | Written assignment | 40% | N/A | 2000 words |

*AE1 uses linear marking

Feedback

Learners will receive formal feedback in a variety of ways: written (via email correspondence); oral and indirectly through discussion during group tutorials. Learners will also attend a formal meeting with their Academic Mentor and Employer. These tri-partite reviews will monitor and evaluate the Learner's progress.

Feedback is provided on summatively assessed assignments and through generic internal examiners' reports, both of which are posted on the VLE.

Indicative Reading

Note: Comprehensive and current reading lists for courses are produced annually in the Course Guide or other documentation provided to Learners; the indicative reading list provided below is used as part of the approval/modification process only.

Books

Atrill, P. & McLaney, E. (2021) *Management Accounting for Decision Makers*, 10th edition. Harlow: Pearson.

Burns, J., Quinn, M., Warren, L. & Oliveira, J. (2013) *Management Accounting*, 1st edition. McGraw Hill.

Indicative Topics

Learners will study the following topics:

- Activity Based Costing and Activity Based Management.
- Budgets and Cashflow statements

- Working Capital Management
- Management control, risk, and uncertainty
- Balanced Score Card
- Target costing and life cycle costing
- Transfer prices and divisional performance measurement.
- Environmental Management Accounting

Version History

| Title: LBUSI52117A Advanced Management Accounting and Strategy | | | | | |
|--|----------------------|-----------------------|--------------------|----------------------------------|---|
| Approved by: Academic Board | | | | | |
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