

LBUSI52120A Business and Personal Taxation Course Descriptor

Discipline	Business and Project Management
UK Credit	30
FHEQ level	5
Prerequisites	N/A
Corequisites	N/A

Course Overview

The course aims to equip learners with knowledge and understanding of the UK Tax System and its underlying principles and the role HMRC plays. Learners are expected to develop skills to enable them to calculate income tax for individuals, corporation tax, national insurance contributions, value added tax and capital gains tax. Learners will develop skills to enable them to also interpret tax requirements and to advise clients be it companies or individuals.

Learning Outcomes

On successful completion of the course, learners will be able to:

Knowledge and Understanding

- K1b Define and critically discuss the UK Tax system including compliance requirements for both individuals and companies.
- K2b Discuss the impact of the UK taxation system on the accounting and finance function within organisations, and the implications of taxation for society and government policy.

Subject Specific Skills

- S1b Apply the latest regulations to calculate employment income, income from self-employment and income tax on these, including income tax for companies and national insurance contributions.
- S2b Apply and discuss the latest regulations for capital gains on disposal of assets by individuals and calculate capital gains tax for individuals as well as calculate inheritance tax liabilities and value added tax for

different types of businesses.

Transferable and Professional Skills

- T1b Demonstrate competence in using digital technology relevant to meeting the HMRC digital taxation reporting requirements.
- T3b Demonstrate a sound technical proficiency in written English and skill in selecting vocabulary so as to communicate effectively to specialist and non-specialist audiences.
- T4b Manage diverse stakeholder relationships, work effectively with others, with consideration of inclusivity, diversity, professionalism, integrity and ethics.

Teaching And Learning

This is an e-learning course, taught throughout the year.

Teaching and learning strategies for this course will include:

- Online seminars for small group discussion
- Online informal discussion groups
- Online learning
- Online assessment

Course information and supplementary materials will be available on the University's Virtual Learning Environment (VLE).

Learners are required to attend and participate in all the formal and timetabled sessions for this course. Learners are also expected to manage their self-directed learning and independent study in support of the course.

The course learning and teaching hours will be structured as follows:

- Off-the-job learning and teaching (12 days x 7 hours) = 84 hours
- On-the-job learning (24 days x 7 hours) = 168 hours (e.g. 2 days per week for 12 weeks)
- Private study (4 hours per week) = 48 hours

Total = 300 hours

Workplace assignments (see below) will be completed as part of on-the-job learning.

Assessment

Formative

Learners will be formatively assessed during the course through regular quizzes to gradually build and ensure learning outcomes are met. These will not count towards the final degree but will provide Learners with developmental feedback.

Summative

AE	Assessment Type	Weighting	Online submission	Duration	Length
1	Examination	60%	No	3 Hours and 15 Minutes	N/A
2	Written Assignment	40%	Yes	N/A	2000 words

*AE1 uses linear marking

Feedback

Learners will receive formal feedback in a variety of ways: written (via email correspondence); oral and indirectly through discussion during group tutorials. Learners will also attend a formal meeting with their Academic Mentor and Employer. These tri-partite reviews will monitor and evaluate the Learner's progress.

Feedback is provided on summatively assessed assignments and through generic internal examiners' reports, both of which are posted on the VLE.

Indicative Reading

Note: Comprehensive and current reading lists for courses are produced annually in the Course Guide or other documentation provided to Learners; the indicative reading list provided below is used as part of the approval/modification process only.

Books

Lymer, A. and Oats, L., (2023) *Taxation: Policy and Practice*, 30th edition. Birmingham: Fiscal Publications

Electronic Resources

HMRC website <https://www.gov.uk/government/organisations/hm-revenue-customs>

Indicative Topics

Learners will study the following topics:

- The UK tax system and its underpinning principles
- Income tax – computation of taxable income from employment and self-employment, property income, investment income – computation of income tax liability – exemptions and reliefs
- National insurance contributions for both employed and self-employed persons
- Capital gains for individuals and capital gains tax including exemptions and reliefs
- Basic principles of inheritance tax including exemptions and reliefs
- Taxable income and Income Tax for individuals and businesses including exemptions and reliefs
- Value added tax (VAT) – VAT registration requirements and process
- Tax planning, avoidance, and evasion

Version History

Title: LBUSI52120A Business and Personal Taxation					
Approved by: Academic Board					
Location: Academic Handbook/Programme Specifications and Handbooks/Undergraduate Apprenticeship Programmes/ BSc (Hons) Applied Accounting and Finance/ Course Descriptors					
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24.1.0	October 2024	January 2025	Dr Sanjay Bhowmick	October 2029	